

SANDWELL METROPOLITAN BOROUGH COUNCIL**General Fund Summary 2019/20 - 2021/22**

	Net	Net	Net
	Original Budget 2019/2020 £	Original Budget 2020/2021 £	Original Budget 2021/2022 £
Service Targets			
Corporate Management	954,000	1,109,000	1,114,000
Resources	16,826,000	15,128,000	14,923,000
Adult Social Care, Health & Well being	89,023,000	82,495,000	82,709,000
Childrens	78,928,000	78,707,000	78,731,000
Public Health	2,467,000	97,000	97,000
Regeneration and the Economy	21,887,000	21,637,000	21,969,000
Housing & Communities	18,606,000	18,439,000	18,344,000
Total Service Targets	228,691,000	217,612,000	217,887,000
Central Items	25,063,000	27,571,000	28,561,000
Capital Charge Adjustment	-30,504,000	-30,504,000	-30,504,000
Revenue Contribution Towards Capital	0	0	0
Contingency	4,653,000	6,017,000	9,093,000
Total Service Projections	227,903,000	220,696,000	225,037,000
External Interest Payments	16,828,000	17,622,000	17,721,000
Interest / Dividend Receipts	-3,102,000	-4,326,000	-5,585,000
Total Expenditure	241,629,000	233,992,000	237,173,000
Changes in Balances - General	0	0	0
Changes in Balances - Services	-11,357,000	0	0
Changes in Balances - Schools	0	0	0
Changes in Balances - Earmarked Funds	0	0	0
Net Cost of Borough Services	230,272,000	233,992,000	237,173,000
West Midlands Passenger Transport Levy	12,887,000	12,887,000	12,887,000
West Midlands Magistrates Courts	41,000	41,000	41,000
Environment Agency (Flood Defence Levy)	86,000	86,000	86,000
Net Borough Expenditure	243,286,000	247,006,000	250,187,000
Less:			
Funding:			
Revenue Support Grant	0	0	0
Retained Business Rates	96,601,197	99,402,632	102,285,308
Business Rates Top Up	40,914,978	35,914,978	30,914,978
Collection Fund Surplus/(Deficit) Resulting from:			
Council Tax	660,799	0	0
National Non Domestic Rates	1,188,220	0	0
Amount Raised From Council Tax	103,920,806	108,098,324	111,351,975
Total Funding	243,286,000	243,415,934	244,552,261
Forecast Surplus /Deficit	0	-3,590,066	-5,634,739